

Waitati PTA Financial Report November 2017

Internet banking has been set up with Frances and myself as administrators, we are also signatories. This will be helpful when Frances takes on the treasurers role next year when I am away from February until July. The other signatories for cheques are Mikaela and Sue. Stacey can also view the online banking balances. The above are all listed as beneficial owners of the accounts so any 2 can authorize changes. Any 2 can sign cheques but only Frances and I can authorize internet banking payments. I think internet payments are the best way of paying out money.

Current Balance: \$2984.72

Outstanding payments: Donation to school for camps \$2000 Futsal \$170 Ecorun refunds \$100

Outstanding deposits: Halloween disco \$458.40

Resulting balance: \$1173.12

The Ecorun has been postponed until next year due to low number of registrations so we have some registration fees to refund.

We still have the calendar fundraising before the end of the year, as it is a first time fundraiser it is an unknown in terms of cost/profit.

We have committed to \$200 for sunhats and \$100 for junior fun day –minutes 27

th September.

I think it prudent we don't commit to any more spending until our bank balance is higher.

Kate Fitzharris 2 November 2017